



Town Council Agenda Report

SUBJECT: Resolution

CONTACT PERSON/NUMBER: Chris Wallace, 797-1050

TITLE OF AGENDA ITEM:

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, PERTAINING TO THE FILING OF DOCUMENTS WITH THE STATE DEPARTMENT OF INSURANCE AND TREASURER RELATING TO THE FLORIDA SECURITY FOR PUBLIC DEPOSITS ACT; AUTHORIZING CERTAIN TOWN OFFICIALS TO EXECUTE SAID DOCUMENTS; PROVIDING FOR AN EFFECTIVE DATE.

REPORT IN BRIEF:

Section 280.17, Florida Statutes, requires each public depositor to submit an annual report to the Treasurer of the State of Florida. The individual who signs the annual report on behalf of the Town must be someone the State recognizes as "authorized" as stipulated by Section 4C-2.032, Florida Administrative Code. A resolution of the Town Council designating specific personnel authorized to execute the report on behalf of the Town will satisfy the State requirements.

PREVIOUS ACTIONS:

not applicable

CONCURRENCES:

not applicable

FISCAL IMPACT:

Has request been budgeted? not applicable

If yes, expected cost \$

Account Name: not applicable

If no, amount needed \$

What account will funds be appropriated from:

Additional Comments: not applicable

RECOMMENDATION(S):

Motion to approve the resolution.

Attachment(s):

Resolution

Item No.

RESOLUTION _____

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, PERTAINING TO THE FILING OF DOCUMENTS WITH THE STATE DEPARTMENT OF INSURANCE AND TREASURER RELATING TO THE FLORIDA SECURITY FOR PUBLIC DEPOSITS ACT; AUTHORIZING CERTAIN TOWN OFFICIALS TO EXECUTE SAID DOCUMENTS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Davie is required to periodically file certain documents with the Florida State Department of Insurance and Treasurer (the "Department") relating to the Florida Security for Public Deposits Act; and

WHEREAS, the Department's regulations require a resolution authorizing appropriate officials to execute the documentation required to be filed under said Act;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA.

SECTION 1. Any one of the officers of the Town listed below are hereby authorized to enter, execute, and deliver in the name of and on behalf of the Town any and all documents necessary for compliance with the Florida Security for Public Deposits Act; and the Town shall be bound by the terms and conditions of said documents or other instruments so executed.

<u>Name</u>	<u>Title</u>	<u>Signature</u>
Barbara McDaniel	Town Clerk	_____
Christopher Wallace	Finance Director	_____

SECTION 2. The Town shall furnish to the Department a certified copy of this resolution, which shall continue in full force and effect until written notice of the rescission or modification of same has been received by the Department, and shall furnish the Department the names and specimen signatures of the officers named herein, and such persons from time to time holding the above positions.

SECTION 3. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS _____ DAY OF _____, 2000

MAYOR/COUNCILMEMBER

ATTEST:

TOWN CLERK

APPROVED THIS _____ DAY OF _____, 2000